BILL SUMMARY 1st Session of the 60th Legislature

Bill No.:SB 527Version:POLAMD1Request Number:Author:Author:Rep. BashoreDate:4/8/2025Impact:\$0

Research Analysis

The policy amendment 1 to SB 527 extends the time at which a secured party must deliver a lien entry form and the required lien filing fee from 25 days to 45 days to Service Oklahoma or a licensed operator when creating a security interest in a vehicle.

The measure repeals a duplicate section of <u>Title 47, Section 1110</u>.

Prepared By: Brad Wolgamott

Fiscal Analysis

The policy amendment to SB 527 further modifies the lien filing time from 25 days to 45 days. The measure is not anticipated to have a direct fiscal impact on the state budget or appropriations.

Prepared By: Zach Lein, House Fiscal Staff

Other Considerations

None.

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